

**Town Of West Boylston
Finance Committee
Meeting of October 21, 2013**

A joint meeting of West Boylston Finance Committee (Fincom) and Capital Investment Board (CIB) convened at 6:15 pm in the high school cafeteria. This was a pre-meeting before the regular fall town meeting. Those attending were Ray Bricault, Pat Crowley, Chris Berglund, Dave Eckhardt, Jim Marinelli, and Pete Murphy. Absent was Bill Fay and Aaron Goodale.

The minutes of October 7, 2013 were accepted and approved as amended 5-0.

The following warrant articles were considered by the committees:

Article 11 – Items for modification in the fiscal year 2014 budget.

- Veterans Administration - \$45,000 – due to increased veterans seeking benefits.
- Banking fees - \$15,000 – Bank of America has now begun charging fees. This was unexpected and there is an effort to minimize these fees. Other municipalities are also experiencing the problem.
- Purchased Services - \$8,000 – These are borrowing fees.
- Workers compensation - \$48,898 – MEGA reassessment cost.
- Interest on Loan - \$10,000 – Prepaid interest for short term loans.

The budget modification items are acceptable to Fincom. Motion for Fincom to endorse by Chris Berglund, second by Dave Eckhardt. The motion passed 6-0.

Article 7 – Wage Classification is necessary to provide data to show that the compensation for town employees is competitive. The last study was 7 years ago. Motion for Fincom to endorse by Dave Eckhardt, second by Pat Crowley. The motion passed 6-0.

Article 8 – No change. Fincom has no opinion on a town sign.

Article 6 – Fincom previously voted a provisional endorsement of the pool demolition. Free cash is now available to fund all of article 6. Discussion of the Mixter demolition included the comments, that as a financial matter, this is a bad use of free cash, there are better ways to use this money. Also the Board of Selectmen has no plan for this property, it eliminates any other potential demolition funding sources. If there is no demolition, there will be a cost to stabilize the building of \$20-30,000. Motion for Fincom to oppose the demolition of Mixter by Chris Berglund, second by Dave Eckhardt. The motion passed 6-0.

The CIB considered article 5, motion to endorse by Pat Crowley, second by Dave Eckhardt, passed 6-0; and article 14, motion to endorse by Pat Crowley, second by Dave Eckhardt, passed 6-0. All available free cash will go to Capital Investment. Fincom and CIB opposed any contributions to the Stabilization fund in article 13, moved for both Fincom and CIB by Pat Crowley, second by Dave Eckhardt, passed 6-0 for Fincom and 6-0 for CIB.

The meeting adjourned to town meeting at 7:04.

Pete Murphy
Secretary